TOWN OF MIAMI

PUBLIC NOTICE

Pursuant to A.R.S. § 41-563.01, the Miami Town Council voted to approve the proposed alternative expenditure limitation – home rule option at its special meeting on March 23, 2020. The vote for approval was 6 For and 0 Against, with 1 Councilmembers being absent.

At the primary election to be held on August 4, 2020, the voters of the Town of Miami will vote on the question of an alternative expenditure limitation – home rule option.

With voter approval, the Town shall be limited to the expenditure of estimated available revenues whether such expenditures are less than or exceed the State imposed limit. As an example, in 2021-2022, the state-imposed limitation plus applicable constitutional exclusions will allow expenditures of \$8,370,301.00. Under the proposed alternative expenditure limitation, we estimate expenditures of \$10,424,745.00.

If the voters approve, the additional expenditure authority will be used for all local budgetary purposes including services provided by the Police Department, Fire Department, Parks and Recreation and other departments and services provided by the Town that are solely or partially funded through the general fund. Revenues received from federal, state and local sources will be used to fund such expenditures.

By order of the Town Council of Miami.

Signed:

<u>Joseph Heatherly</u>, <u>Town Manager</u> Town Manager